



**It is the policy of St Alban's Church to keep 3 months' running costs plus 3 months' income from Bewbush Barn in reserve to cover unforeseen emergencies.**

- Money should only be kept in reserve for specific reasons – whilst the Bible clearly indicates that we should not hoard, it is also clear that sensible planning for known events, and responsibly for others, is important
- It was felt appropriate to keep 3 months' general running costs in reserve. (**£15,268**) based on 2024 figures
- -There was concern about the reliance on income from Bewbush Barn and a feeling that 3 months' income should be kept in the reserves in case the principal hirers choose to leave (**£7,759**) based on income at ST M from 2024 accounts
- Total to be held in reverse for 2025 is £23,027

We have a restricted acct which is solely to be used for the Building Development Projects. This is held in a separate bank account.

Any maintenance work outside this scope will be funded like any other bill.

This policy will be reviewed in 12 months' time.

Finance

Reviewed July 2024

Revised April 2025

Review April 2026